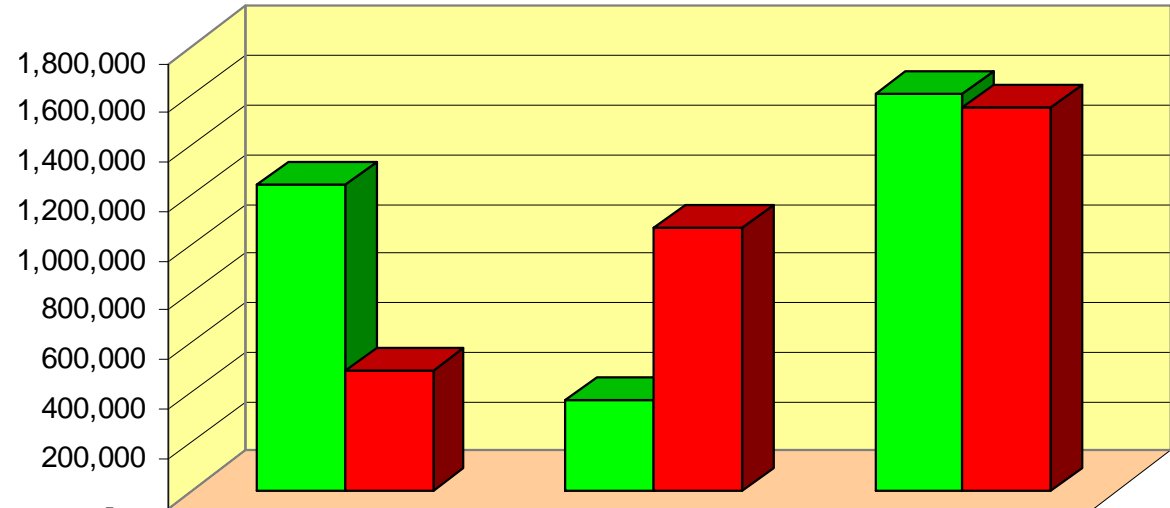




TOWN OF PORTVILLE, NEW YORK

Agenda Item #4: Financial & Investment Update

**Collected Property Taxes
As Of 02/15/08**

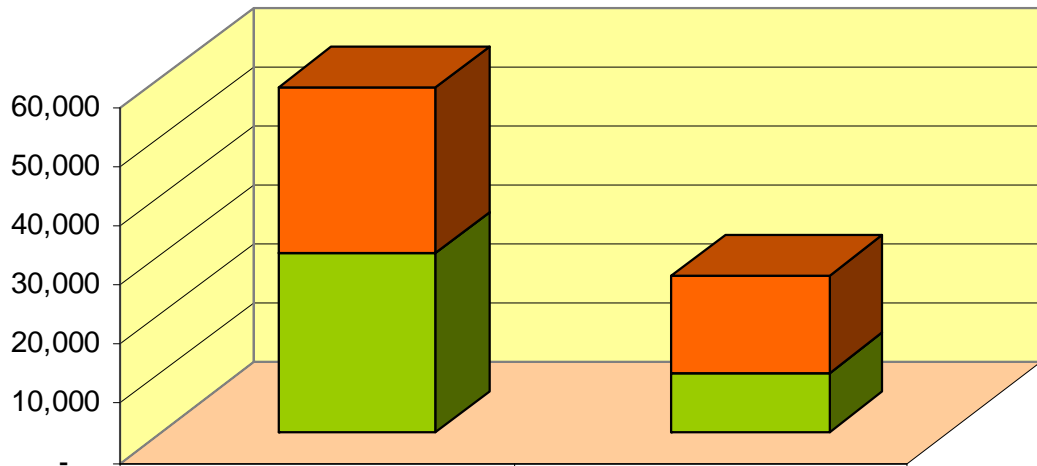


	01/31/08	02/15/08	YTD
■ Collected	1,236,861	368,473	1,605,334
■ Disbursed	490,292	1,063,349	1,553,641

Collected Property Tax Disbursement As Of 02/15/08

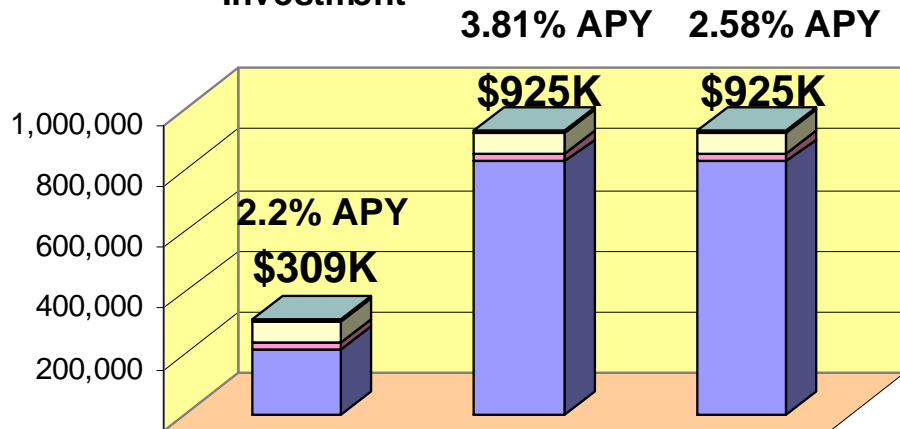
		Distribution	Collected
General Fund	208,587	8.6%	100%
Highway Fund	389,223	16.0%	100%
Happy Hollow Sewer District	10,403	0.4%	100%
Happy Hollow Lighting District	2,400	0.1%	100%
Westons Mills Lighting District	4,200	0.2%	100%
Westons Mills Fire District	45,260	1.9%	100%
Portville Fire District	113,568	4.7%	100%
Town of Portville	773,641	31.8%	100%
Cattaraugus County	780,000	32.0%	47%
Total Taxes Collected	1,553,641	63.8%	
Taxes Past Due	880,868	36.2%	
Total Taxes Billed	2,434,509	100.0%	

Town of Portville Operating Expense



	01/01/08-01/31/08	02/01/08-02/15/08
Administrative	28,062	16,709
Highway	30,386	9,860

**Town of Portville
Investment**



	12/31/07	01/31/08	02/15/08
Happy Hollow Sewer Reserve	5,187	5,187	5,187
Highway Reserve	67,376	67,376	67,376
General Reserve	28,838	28,838	28,838
Capital Investment	207,487	823,629	823,629