



TOWN OF PORTVILLE, NEW YORK

Resolution RES-20080220.1: NEW YORK PUBLIC ENTITY MUNICIPAL COOPERATION AGREEMENT

Effective February 20, 2008, the Town Board of the Town of Portville did approve, at its public meeting on that date, and has enacted Resolution RES-20080220.1 to authorize the Supervisor of the Town of Portville to execute and deliver the Cooperative Investment Agreement to enable participation in the MBIA Municipal Investor Services Corporation program called "NYCLASS" as follows:

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o ("Section 119-o") empowers municipal corporations (defined in Article 5-G, Section 119-n to include school districts, board of cooperative educational services, counties, cities, towns and villages) and districts to enter into, amend, cancel and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers and duties on a cooperative or contract basis;

WHEREAS, the TOWN OF PORTVILLE, NEW YORK, wishes to invest certain of its available investment funds in cooperation with other corporations and/or districts pursuant to a municipal cooperation agreement;

WHEREAS, the TOWN OF PORTVILLE, NEW YORK, wishes to assure the safety and liquidity of its funds;

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

The SUPERVISOR OF THE TOWN OF PORTVILLE, NEW YORK, is hereby authorized to execute and deliver the Cooperative Investment Agreement in the name of and on behalf of the TOWN OF PORTVILLE, NEW YORK.

Signed this 20th day of February, 2008, in the Town of Portville, County of Cattaraugus, State of New York,

H.W. Keeley
Supervisor
Town of Portville
PO Box 630
1102 Olean-Portville Road
Portville, NY 14770