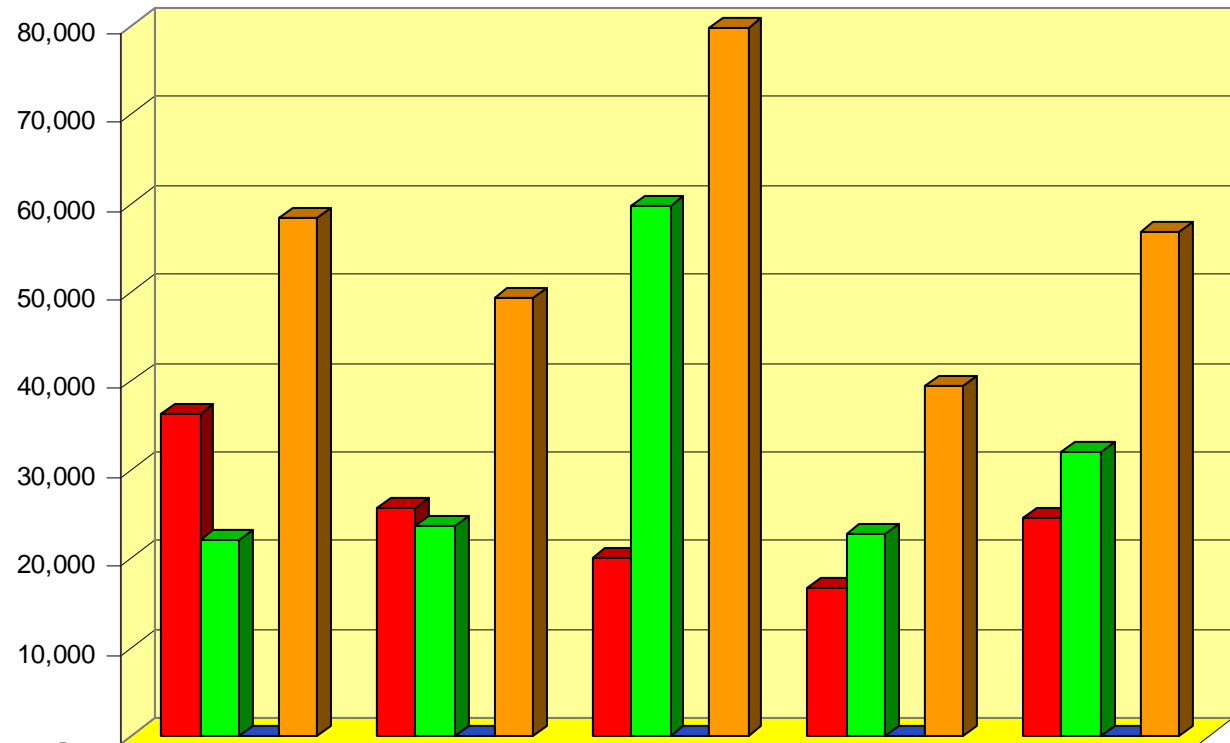
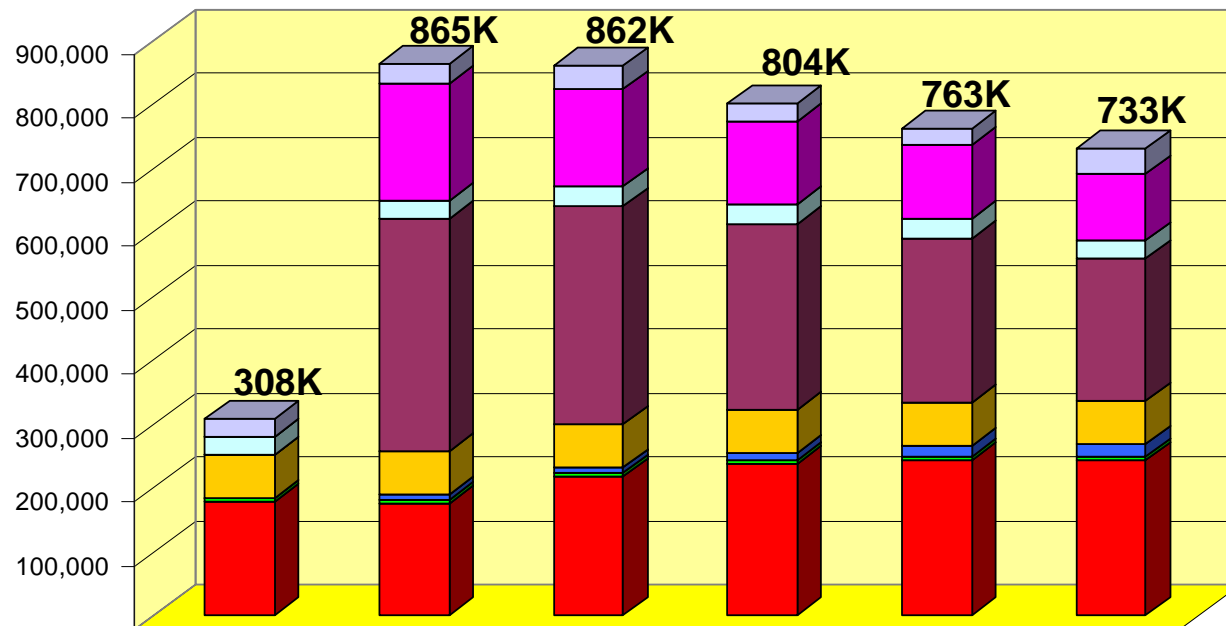


# Monthly Operating Expense



	JAN	FEB	MAR	APR	MAY
ADMINISTRATIVE	36,313	25,706	20,035	16,667	24,680
HIGHWAY	22,135	23,647	59,632	22,706	32,030
HAPPY HOLLOW SEWER DISTRICT	-	-	-	-	-
TOTAL	58,448	49,353	79,667	39,373	56,710

# Month-Ending Cash Asset Balance Sheet



	12/31/07	01/31/08	02/29/08	03/31/08	04/30/08	05/31/08
Checking Accounts	26,976	31,645	35,989	27,797	24,181	41,667
General Fund	-	183,415	154,163	132,374	117,740	103,224
General Reserve	28,838	28,838	28,838	28,890	28,942	28,893
Highway Fund	-	362,548	342,448	291,704	259,115	223,502
Highway Reserve	67,376	67,376	67,376	67,498	67,619	67,738
Happy Hollow Sewer Fund	-	10,403	10,403	10,412	15,433	17,462
Happy Hollow Sewer Reserve	5,187	5,187	5,187	5,197	5,206	5,215
Capital Investment	180,511	175,955	217,768	239,650	244,978	245,409

# Interest Earned – May, 2008

	Interest Paid	Average Daily Balance	Annual Percentage Rate
<b>MBIA NYCLASS</b>			
Highway Reserve	118.97	67,681	2.11%
General Reserve	50.94	28,968	2.11%
Sewer District Reserve	9.17	5,211	2.11%
General Fund	198.77	113,105	2.11%
Highway Fund	433.28	246,484	2.11%
Sewer District Fund	29.41	16,738	2.11%
Investment Fund	431.01	245,201	2.11%
<b>Total</b>	<b><u>1,271.55</u></b>	<b><u>723,388</u></b>	<b><u>2.11%</u></b>
<b>COMMUNITY BANK, NA</b>			
DEC Licensing Fees	-	1	0.00%
General and Highway Fund	1.79	18,218	0.12%
Happy Hollow Sewer District	0.20	1,942	0.12%
Tax Collection	-	5	0.00%
Town Clerk	-	295	0.00%
Town Justice (Hale)	-	3,195	0.00%
Town Justice (Piaggi)	-	5	0.00%
Trust And Agency	-	8,511	0.00%
<b>Total</b>	<b><u>1.99</u></b>	<b><u>32,172</u></b>	<b><u>0.07%</u></b>
<b>Grand Total</b>	<b><u><u>1,273.54</u></u></b>	<b><u><u>755,560</u></u></b>	<b><u><u>2.02%</u></u></b>