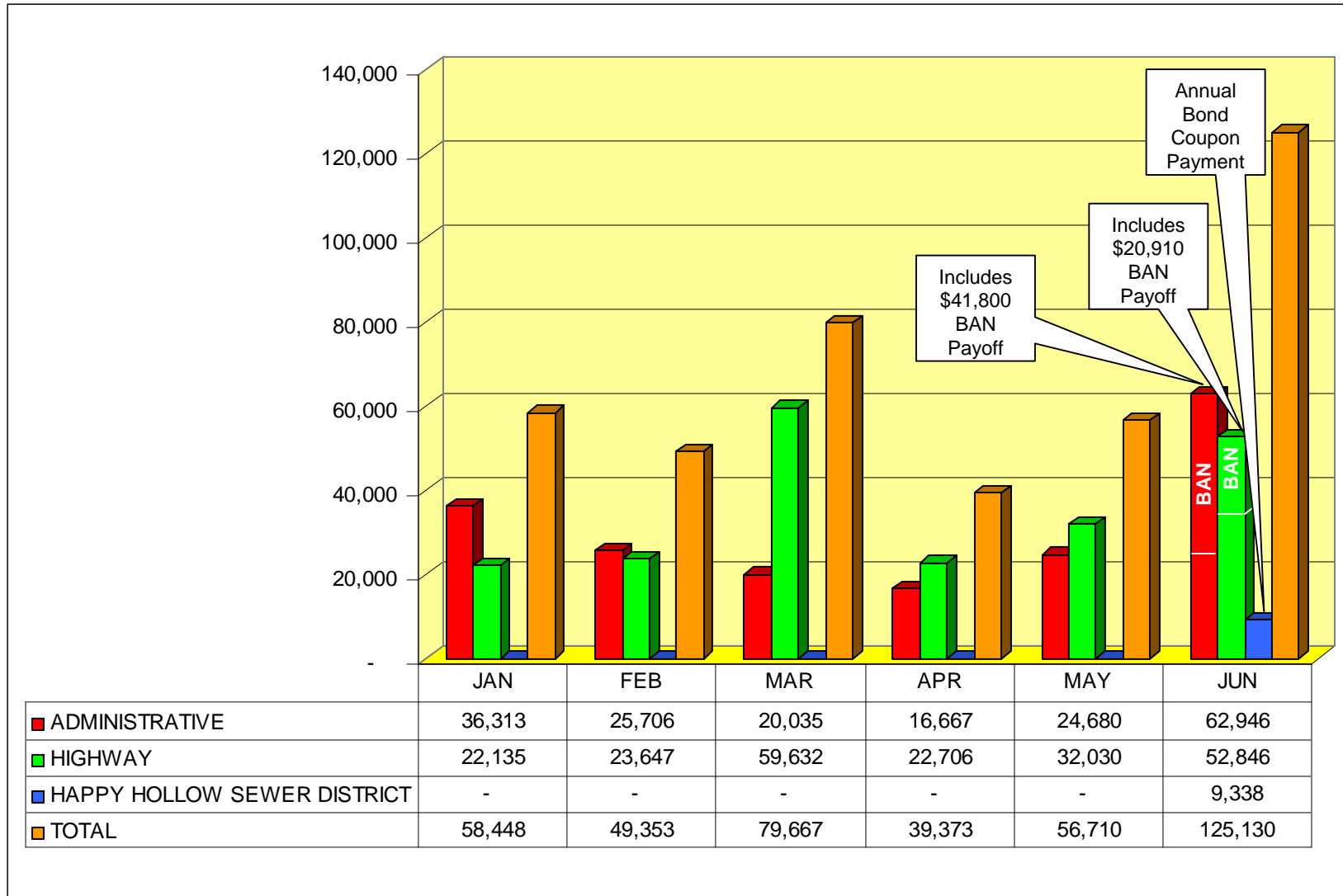
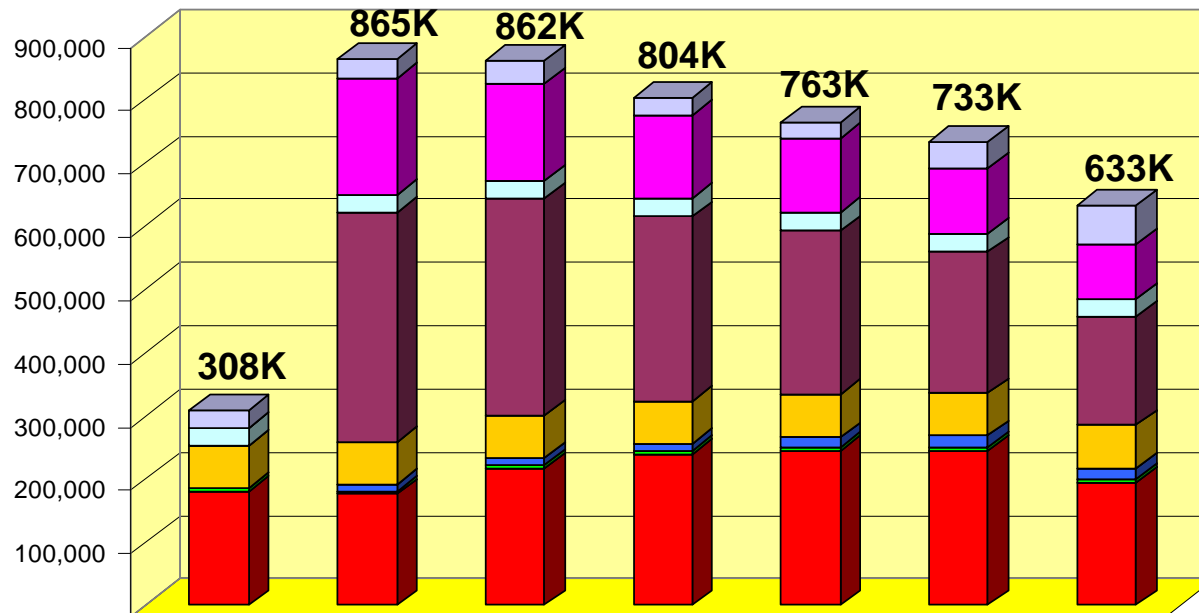


Monthly Operating Expense



Month-Ending Cash Asset Balance Sheet



	12/31/07	01/31/08	02/29/08	03/31/08	04/30/08	05/31/08	06/30/08
Checking Accounts	26,976	31,645	35,989	27,797	24,181	41,667	60,880
General Fund	-	183,415	154,163	132,374	117,740	103,224	85,428
General Reserve	28,838	28,838	28,838	28,890	28,942	28,893	29,039
Highway Fund	-	362,548	342,448	291,704	259,115	223,502	171,600
Highway Reserve	67,376	67,376	67,376	67,498	67,619	67,738	67,847
Happy Hollow Sewer Fund	-	10,403	10,403	10,412	15,433	17,462	17,497
Happy Hollow Sewer Reserve	5,187	5,187	5,187	5,197	5,206	5,215	5,223
Capital Investment	180,511	175,955	217,768	239,650	244,978	245,409	194,607

Interest Earned – June , 2008

	Interest Paid	Average Daily Balance	Annual Percentage Rate
MBIA NYCLASS			
Highway Reserve	108.43	67,795	1.92%
General Reserve	46.41	29,017	1.92%
Sewer District Reserve	8.30	5,219	1.91%
General Fund	152.13	94,991	1.92%
Highway Fund	312.13	194,703	1.92%
Sewer District Fund	34.53	21,528	1.92%
Investment Fund	335.84	209,634	1.92%
Total	997.77	622,888	1.92%
COMMUNITY BANK, NA			
DEC Licensing Fees	-	1	0.00%
General and Highway Fund	6.59	50,599	0.16%
Happy Hollow Sewer District	0.18	4,235	0.05%
Tax Collection	-	5	0.00%
Town Clerk	-	295	0.00%
Town Justice (Hale)	-	3,075	0.00%
Town Justice (Piaggi)	-	5	0.00%
Trust And Agency	-	6,303	0.00%
Total	6.77	64,519	0.13%
Grand Total	1,004.54	687,407	1.75%