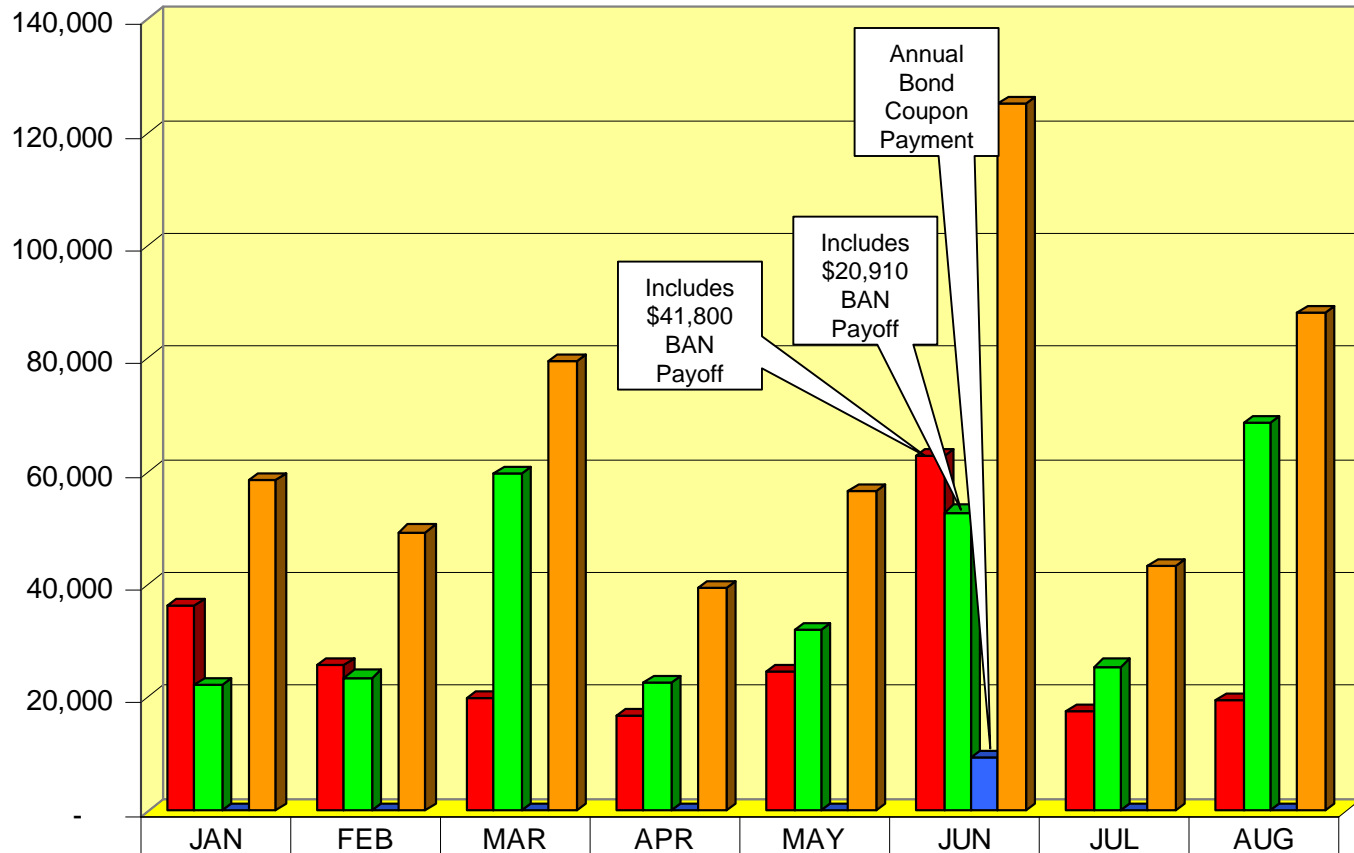
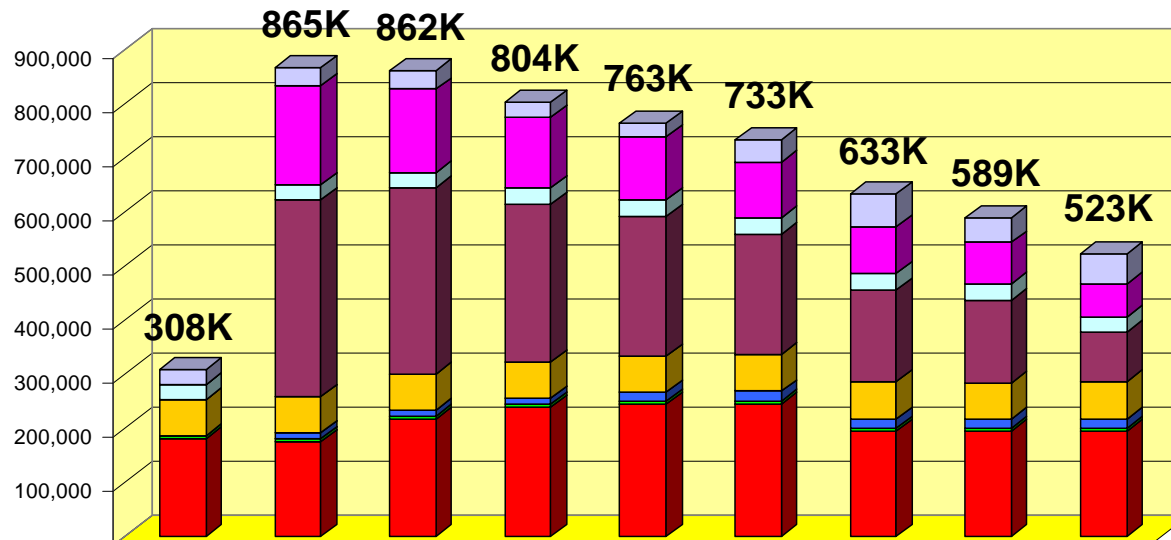


Monthly Operating Expense



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG
■ ADMINISTRATIVE	36,313	25,706	20,035	16,667	24,680	62,946	17,636	19,540
■ HIGHWAY	22,135	23,647	59,632	22,706	32,030	52,846	25,597	68,638
■ HAPPY HOLLOW SEWER DISTRICT	-	-	-	-	-	9,338	-	-
■ TOTAL	58,448	49,353	79,667	39,373	56,710	125,130	43,233	88,178

Month-Ending Cash Asset Balance Sheet



	12/31/07	01/31/08	02/29/08	03/31/08	04/30/08	05/31/08	06/30/08	07/31/08	08/31/08
Checking Accounts	26,976	31,645	35,989	27,797	24,181	41,667	60,880	46,307	55,483
General Fund	-	183,415	154,163	132,374	117,740	103,224	85,428	76,812	62,141
General Reserve	28,838	28,838	28,838	28,890	28,942	28,893	29,039	29,087	29,134
Highway Fund	-	362,548	342,448	291,704	259,115	223,502	171,600	154,578	90,549
Highway Reserve	67,376	67,376	67,376	67,498	67,619	67,738	67,847	64,893	68,064
Happy Hollow Sewer Fund	-	10,403	10,403	10,412	15,433	17,462	17,497	17,526	17,544
Happy Hollow Sewer Reserve	5,187	5,187	5,187	5,197	5,206	5,215	5,223	5,232	5,241
Capital Investment	180,511	175,955	217,768	239,650	244,978	245,409	194,607	194,929	195,244

Interest Earned – August , 2008

	Interest Paid	Average Daily Balance	Annual Percentage Rate
MBIA NYCLASS			
Highway Reserve	108.24	67,320	1.93%
General Reserve	47.99	29,112	1.98%
Sewer District Reserve	8.63	5,241	1.98%
General Fund	135.90	72,401	2.25%
Highway Fund	270.74	134,128	2.42%
Sewer District Fund	28.90	17,541	1.98%
Investment Fund	321.70	195,092	1.98%
Total	<u>922.10</u>	<u>520,833</u>	<u>2.12%</u>
COMMUNITY BANK, NA			
DEC Licensing Fees	-	1	0.00%
Public Event Fund	-	2	0.00%
General and Highway Fund	4.75	40,497	0.14%
Happy Hollow Sewer District	0.22	1,865	0.14%
Tax Collection	-	5	0.00%
Town Clerk	-	295	0.00%
Town Justice (Hale)	-	4,615	0.00%
Town Justice (Piaggi)	-	5	0.00%
Trust And Agency	-	7,577	0.00%
Total	<u>4.97</u>	<u>54,862</u>	<u>0.11%</u>
Grand Total	<u><u>927.07</u></u>	<u><u>575,695</u></u>	<u><u>1.93%</u></u>